

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Thursday, July 15, 2010 in the Council Chambers, City Hall, Cranston, Rhode Island.

The meeting was called to order at 7:10 P.M.

Present: Councilman Mario Aceto, Vice-Chair
Councilman Anthony J. Lupino
Council President John E. Lanni, Jr.

Absent: Councilman Emilio L. Navarro, Chair
Councilman Paul Archetto
Council Vice-President Terence Livingston

Also Present: Councilman Robert J. Pelletier
Robin Muksian-Schutt, Director of Administration
Gerald Cordy, Deputy Director of Administration
Robert Strom, Director of Finance
Michael Igoe, City Controller
Steve Woerner, City Council Internal Auditor
Maria Medeiros Wall, City Clerk
Rosalba Zanni, Assistant City Clerk/Clerk of Committees
Heather Finger, Stenographer

MINUTES OF THE LAST MEETING:

On motion by Council President Lanni, seconded by Councilman Lupino, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

CORRESPONDENCE:

OLD BUSINESS:

- **Ice Rink Financials update** (Cont. 4/15/2010, 5/13/2010, 6/17/2010)

Mr. Strom stated that to date, he has not received any financials for the month of June. He should receive them within the next day or two.

Chair asked that this item be placed on the Council docket. As to the money owed the City by the previous management company, he has had discussions with Solicitor Cipriano and they are reviewing contracts extensively to see if there was a breach of contract and if there was, the City will pursue this.

PUBLIC HEARING/NEW BUSINESS

Bids:

- **Sale of 275 Atwood Avenue**
Frank Paolino
Tower Construction

Mr. Strom appeared to speak and stated that based on the criteria of charter requirement of 90% of assessed value, none of the bids met the criteria.

Council President Lanni stated that per the Charter, we cannot accept either bids because they are too low and they should be re-bid.

On motion by Council President Lanni, seconded by Councilman Lupino, it was voted to go out and re-bid for the sale of this property.

Under Discussion:

Councilman Lupino asked if we could get a new appraisal on this property. Ms. Schutt stated that we used the Assessor's rate.

Roll call was taken on motion to go out to re-bid on this property and motion passed unanimously.

- **Sale of Land Scituate Avenue and Castleton Drive**
Contractors Network, Inc.
Fortune 500 Inc
Tower Construction
Omega Financial Corporation
Cove Road Development

On motion by Council President Lanni, seconded by Councilman Lupino, it was voted to recommend approval of bid submitted by Omega Financial Corporation. Motion passed unanimously.

- **Real Estate Tax Abatements**

No one appeared to speak in favor or to oppose.

On motion by Councilman Lupino, seconded by Council President Lanni, it was voted to recommend approval of the above Real Estate Tax Abatements. Motion passed unanimously.

- **Tax Assessment Board of Review Decisions** due to Taxes Assessed December 31, 2008 (informational only)

No action needed.

- **Tax Interest Waiver Approvals**

No one appeared to speak in favor or to oppose.

On motion by Councilman Lupino, seconded by Council President Lanni, it was voted to recommend approval of the above Tax Interest Waiver Approvals. Motion passed unanimously.

- **Tax Interest Waiver Denials**

None.

- **6-10-3** Ordinance transferring appropriations and amending the budget for the Fiscal Year commencing July 1, 2009 and ending June 30, 2010 (4th Quarter Transfers).

Mr. Igoe appeared to speak and stated that this Ordinance is to record transfers from one department to another department. This Ordinance would take overages from some departments to departments that have shortages.

No one appeared to oppose.

On motion by Councilman Lupino, seconded by Council President Lanni, it was voted to recommend approval of this Ordinance. Motion passed unanimously.

MISCELLANEOUS BUSINESS:

Johnson & Wales University Pilot Agreement (requested by Councilman Aceto).

On motion by Councilman Lupino, seconded by Council President Lanni, it was voted to go into Executive Session pursuant to RIGL 42-46-5(a)(2). Motion passed unanimously.

The meeting went into Executive Session at 7:17 P.M.

Present in Executive Session: Councilmen Aceto, Lupino, Pelletier, Santamaria, Council President Lanni; Robin Muksian-Schutt, Director of Administration; Gerald Cordy, Deputy Director of Administration; Robert Strom, Director of Finance; Steve Woerner, City Council Internal Auditor; Maria Medeiros Wall, City Clerk; Rosalba Zanni, Assistant City Clerk/Clerk of Committees

The meeting came out of Executive Session at 8:00 P.M.

On motion by Councilman Lupino, seconded by Council President Lanni, it was voted to come out of Executive Session at 8:00 P.M.

On motion by Councilman Lupino, seconded by Council President Lanni, it was voted to seal the minutes of Executive Session. Motion passed unanimously.

The meeting adjourned at 8:02 P.M.

Respectfully submitted,

Rosalba Zanni
Assistant City Clerk/Clerk of Committees