

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Thursday, February 15, 2007 in the Council Chambers, City Hall, Cranston, Rhode Island.

The meeting was called to order at 7:10 P.M. by the Chair.

Present: Councilman Terence Livingston, Chair
Council Vice-President Paula McFarland, Vice-Chair
Councilman Anthony J. Lupino
Councilman Emilio L. Navarro
Councilman Jeffrey P. Barone
Council President Aram G. Garabedian

Also Present: Vito Sciolto, City Solicitor
Charles Garganese, Jr., Assistant City Solicitor
Aubrey Lombardo, Assistant City Solicitor
Corsino Delgado, Director of Finance
Frank Smith, City Assessor
Joseph Morris, Tax Revenue Agent
Steve Woerner, City Council Internal Auditor
Maria Medeiros Wall, City Clerk
Rosalba Zanni, Assistant City Clerk/Clerk of Committees
Ron Ronzio, Stenographer

On motion by Councilman Lupino, seconded by Councilman Navarro, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded.

CORRESPONDENCE:

OLD BUSINESS:

REAL ESTATE/TANGIBLE TAX ABATEMENTS

Mr. Smith appeared to speak.

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to recommend approval of the above list of Abatements. Motion passed unanimously.

MOTOR VEHICLE TAX ABATEMENTS

Mr. Smith appeared to speak.

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to recommend approval of the above list of AbateMENTS. Motion passed unanimously.

TAX INTEREST WAIVER LIST

Mr. Morris appeared to speak.

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to recommend approval of the above list of Tax Interest Waiver. Motion passed unanimously.

6-06-7 Ordinance in amendment of Title 13.08.150 of the Code of the City of Cranston, 2005, entitled "Sewer Service System" (Establishing a Revolving Loan Fund for Connecting to the City Sewer System). Cont. from 1/11/2007.

Mr. Woerner appeared to speak and stated that he spoke to DEM and they are very interested in setting up a revolving fund. A meeting is being set up with DEM to meet regarding this. He does not know any mechanics yet and this is what this meeting is for. Mr. Quinlan and he will attend along with any members of the Council who would like to attend this meeting.

On motion by Councilman Barone, seconded by councilman Navarro, it was voted to continue this Ordinance for one month. Motion passed unanimously.

PUBLIC HEARINGS:

1-07-1 Ordinance amending the Budget for the Fiscal Year commencing July 1, 2006 and ending June 30, 2007 (Mayor's Office Confidential Secretary).

No one appeared to speak in favor or to oppose.

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to continue this Ordinance in order to obtain more information from the Administration. Motion passed unanimously.

Tax Incentive Application from Kamco Supply of 37 Amflex Dr.

David Maher, former Director of Economic Development, appeared to speak in favor of this Tax Incentive and stated that this is a 88,000 sq. ft. new building.

Councilman Lupino asked what the deciding factor was for the company to stay in the City. **Bernard Rann**, Kamco General Manager, appeared to speak and stated that Mr. Maher was the driving force to convince his company to stay in Cranston.

Councilman Lanni applauded Mr. Maher and congratulated him in a great job he did in keeping this company in the City.

Mr. Rann stated that this incentive was part of the decision making to stay in the City.

On motion by Councilman Barone, seconded by Council President Garabedian, it was voted to recommend approval of this Tax Incentive. Motion passed unanimously.

Appeal of Tax Collector's denial of Tax Interest Waiver request of Donna Bibeault.

Mr. Morris appeared to speak and stated that Ms. Bibeault appeared in his office this afternoon with a doctor's note stating that she was with her father who has Alzheimer's. Due to this, he recommends approval of this waiver.

On motion by Council President Garabedian, seconded by Councilman Navarro, it was voted to approve this tax interest waiver. Motion passed unanimously.

The meeting adjourned at 7:25 P.M.

Respectfully submitted,

Rosalba Zanni
Assistant City Clerk/Clerk of Committees