

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Thursday, December 6, 2007 in the Council Chambers, City Hall, Cranston, Rhode Island.

The meeting was called to order at 6:50 P.M. by the Chair.

Present: Councilman Terence Livingston, Chair
Councilman Anthony J. Lupino
Councilman Jeffrey P. Barone
Council President Aram G. Garabedian

Absent: Council Vice-President Paula McFarland, Vice-Chair
Councilman Emilio L. Navarro

Also Present: Councilman Richard D. Santamaria, Jr.
Councilman John E. Lanni, Jr.
Charles Garganese, Jr., Assistant City Solicitor
Corsino Delgado, Finance Director
Frank Smith, City Assessor
Maria Medeiros Wall, City Clerk
Rosalba Zanni, Assistant City Clerk/Clerk of Committees
Heather Finger, Stenographer

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

CORRESPONDENCE:

OLD BUSINESS:

New (Bubble) Ice Rink Report from Administration on agreement for revenue distribution
(Cont. 7/12/2007, 8/16/2007, 9/10/2007, 10/11/2007, 11/15/2007).

Ice Rink: Finance report from Management Company and Finance Director and Council Auditor. (Cont. 7/12/2007, 8/16/2007, 9/10/2007, 10/11/2007, 11/15/2007).

Mr. Delgado stated that a meeting was held between him, Director of Administration, the Director of Parks and Recreation and the Rink Management. The City stressed to Rink Management that we are not happy with the direction the company is going.

Chair asked how much the City is receiving monthly from the company. Mr. Corsino stated that we are not receiving anything. Chair asked Mr. Corsino if he does not think that that is a problem. Mr. Corsino stated, yes, but we can't do much at this point since there is an existing signed addendum to the contract. The time to make any changes or address this issue is next year, in June, when the contract is renewable.

Mr. Liberatore stated that when the meeting took place with Rink Management, the City stressed that things have to start changing the way it operates. We have put on tighter controls and we have found a lot of inequities the way the rink used to run. He feels that within the next few months we will start seeing checks coming in from the management company at a minimum of \$25,000 to \$30,000 a month. He suggested to the Finance Director and to Mr. Woerner that the main rink shut down in the middle of April, 2008 thru the middle of August, 2008 because there is no ice time during those months and they could save in payroll. He thinks a Committee should sit down in March or April and start laying out the parameters of the new contract and not wait until the contract expires.

On motion by Councilman Lupino, seconded by Councilman Barone, it was voted to continue this item to the February meeting. Motion passed unanimously.

Report from Treasurer for motor vehicles taxes write-offs (Cont. 11/15/2007).

Report from Treasurer for tangible property taxes write-offs (Cont. 11/15/2007).

Mr. Delgado stated that Rossi Law Office was asked to appear before the Committee, but they cannot attend Thursday meetings. Chair stated that this can be continued to February and if needed, have Rossi Law appear at a special meeting.

On motion by Councilman Lupino, seconded by Councilman Barone, it was voted to continue these items to the February meeting. Motion passed unanimously.

PUBLIC HEARING:

NEW BUSINESS:

MOTOR VEHICLE TAX ABATEMENTS

Mr. Smith appeared to speak.

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to recommend approval of the above list of abatements. Motion passed unanimously.

BOARD OF REVIEW DECISIONS ASSESSED DECEMBER 31, 2006 (informational only)

No action needed.

Report from Treasurer on his actions under Ordinance 3.12.080 (informational only)

No action needed.

Report from Treasurer for denial of waivers

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to approve the above list of waiver denials. Motion passed unanimously.

Report from Treasurer for approval of waivers

On motion by Councilman Barone, seconded by Councilman Lupino, it was voted to approve the above list of waiver denials. Motion passed unanimously.

The meeting adjourned at 7:05 P.M.

Respectfully submitted,

Rosalba Zanni
Assistant City Clerk/Clerk of Committees