

(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Thursday, June 16, 2016, in the Council Chambers, City Hall, Cranston, Rhode Island.

CALL MEETING TO ORDER:

The meeting was called to order at 6:40 P.M. by the Chair.

Present Councilman Steven A. Stycos, Chair
 Council Majority Leader Paul H. Archetto, Vice-Chair
 Councilman Michael J Farina
 Councilman Donald Botts, Jr.

Absent: Council Vice-President Richard D. Santamaria, Jr.
 Councilman Mario Aceto
 Council President John E. Lanni, Jr.

Also Present: J. Patrick O'Neill, Assistant City Solicitor
 Robert Strom, Director of Finance
 Anthony Moretti, City Council Internal Auditor
 Maria Medeiros Wall, City Clerk
 Rosalba Zanni, Assistant City Clerk/Clerk of Committees
 Heather Finger, Stenographer

MINUTES OF THE LAST MEETING:

On motion by Councilman Botts, seconded by Councilman Farina, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

CORRESPONDENCE:

OLD BUSINESS:

Sanders School Building – Administrative Report on status. (Councilman Stycos) Cont'd 5/12/2016

Chair asked that this item be referred to the City Council meeting since Mr. Coupe, Director of Administration, is not present this evening.

PUBLIC HEARINGS/NEW BUSINESS:

- **Motor Vehicle Tax Abatements**

On motion by Councilman Farina, seconded by Councilman Botts, it was voted to recommend approval of the above list of Tax Abatements. Motion passed unanimously.

- **Tax Interest Waiver Approvals**

On motion by Councilman Farina, seconded by Councilman Botts, it was voted to recommend approval of the above list of Tax Interest Waiver Approvals. Motion passed unanimously.

5-16-01 Ordinance authorizing the City to utilize Western Library Impact Fees for Capital Projects at Central and Knightsville Branches. Sponsored by Councilman Stycos.

On motion by Councilman Farina, seconded by Council Majority Leader Archetto, it was voted to recommend approval of this Ordinance.

Under Discussion:

Councilman Farina asked to be added as co-sponsor of this Ordinance and recommended adding the entire City Council as co-sponsors since they all voted on the Budget.

Roll call was taken on motion to recommend approval of this Ordinance and motion passed unanimously.

5-16-02 Ordinance authorizing the City to utilize City Eastern and Western Cranston Police Impact Fees for Police Station Lease payments. Sponsored by Councilman Stycos.

On motion by Councilman Farina, seconded by Council Majority Leader Archetto, it was voted to recommend approval of this Ordinance. Motion passed on a vote of 3-1. The following being recorded as voting "aye": Councilmen Stycos, Archetto and Farina -3. The following being recorded as voting "nay": Councilman Botts -1.

Councilman Farina asked to be added as co-sponsor of this Ordinance and recommended adding the entire City Council as co-sponsors since they all voted on the Budget.

5-16-03 Ordinance authorizing the City to utilize Western Road Impact Fees for the re-pavement of Lippitt Avenue. Sponsored by Mayor Fung and Councilman Aceto.

On motion by Councilman Farina, seconded by Councilman Botts, it was voted to recommend approval of this Ordinance.

Under Discussion:

Chair asked for explanation of this Ordinance.

Mr. Strom stated that this was brought on by the Ken Mason, Public Works Director. He also stated that based on information he has, there is more than enough Impact Fees to address this Ordinance. What is involved as far as structure of this Ordinance, that would have to be asked of Mr. Mason or Mr. Coupe.

Roll call was taken on motion to recommend approval of this Ordinance and motion passed unanimously.

Resolution loan order of the City of Cranston approving the financing of the acquisition and Installation of a heating, ventilation and air conditioning system at Edgewood Highland School and all attendant expenses, including but not limited to engineering costs and approving the issuance of bonds and notes therefor in an amount not to exceed \$2,240,000. Sponsored by Councilman Stycos.

On motion by Councilman Farina, seconded by Council Majority Leader Archetto, it was voted to recommend approval of this Resolution.

Under Discussion:

Raymond Votto, Chief Operating Officer, gave overview and status of the project. He stated that the plan for this summer is three sprinkler systems and alarms for Stone Hill, Glenn Hills and Woodridge Schools; Rhodes School – sprinkler and project at Cranston West D Wing. As to Edgewood Highlands, project itself is approximately \$2.2 million to repair the system. This Resolution has to be approved by the City to access infrastructure bank grant.

Edward Collins, Plant Operations Director, appeared to speak and stated that he needs to replace the mechanical system. He indicated that the low bid came in at \$2.2 million and the low bid came very close to the engineer's analysis.

Council Majority Leader Archetto asked what the capacity of the school is. Mr. Votto stated, approximately 320. Council Majority Leader Archetto questioned the efficiency of the heating system. Mr. Collins stated, below 80 and this new system will save energy. Council Majority Leader Archetto asked what the structure of the bonds would be. Mr. Strom stated that there was discussion on ten or fifteen year amortization.

Councilman Botts asked what the annual cost is for heating and cooling of the school. **Joseph Balducci**, Chief Financial Officer, stated, approximately \$30,000.

Chair stated that the heating and cooling of this school has been a long standing issue because the walls between the classes do not go to the ceiling, they only go up two-third of the wall, and with this new system, the students will be able to concentrate more because the walls will be going all the way up.

Roll call was taken on motion to recommend approval of this Resolution and motion passed unanimously.

The meeting adjourned at 7:00 P.M.

Respectfully submitted,

A handwritten signature in cursive script that reads "Rosalba Zanni". The signature is written in black ink and is positioned above the printed name and title.

Rosalba Zanni
Assistant City Clerk/Clerk of Committees