



FINANCE COMMITTEE

(All matters listed are subject to final action by the Committee unless otherwise noted)

Councilman Steven A. Stycos, Chair
Council Majority Leader Paul H. Archetto, Vice-Chair
Councilman Michael J Farina
Council Vice-President Richard D. Santamaria, Jr.
Councilman Donald Botts, Jr.
Councilman Mario Aceto
Council President John E. Lanni, Jr., Ex-Officio

THURSDAY, MAY 12, 2016 @ 6:30 P.M.

COUNCIL CHAMBERS, 869 PARK AVENUE, CITY HALL, CRANSTON, RI

CALL MEETING TO ORDER:

MINUTES OF THE LAST MEETING:

CORRESPONDENCE:

OLD BUSINESS:

Discussion of Fourth Quarter Adjustments Process Cont 4/14/2016 (Chairman Stycos).

Resolution Authorizing the Purchase of Street Lights, the Conversion of Fixtures to Light-Emitting DIODE (“LED”) Technology, and the Financing Thereof Through a Lease Purchase Agreement and Authorizing the Execution and Delivery of a Lease Purchase Agreements and Related Instruments, and Determining Other Matters in Connection Therewith. Sponsored by Councilman Favicchio. Contd 4/14/2016 [\[click to view\]](#)

PUBLIC HEARINGS/NEW BUSINESS:

- **Real Estate Tax Abatements**
- **Motor Vehicle Tax Abatements**
- **Tax Interest Waiver Approvals**

4-16-02A Ordinance amending the Capital Improvements Budget for the Fiscal Year Commencing July 1, 2015 and amending June 30, 2016 (Cranston Western Little League Loan). Sponsored by Councilmen Aceto and Favicchio.
[\[click to view\]](#)

Resolution Loan Order authorizing the issuance of refunding certificates of participation of the City of Cranston. Sponsored by Council Vice-President Santamaria. [\[click to view\]](#)

Tax Incentive Application for WJS, LLC and Blum Shapiro. [\[click to view\]](#)

Sanders School Building – Administrative Report on status. (Councilman Stycos)