

(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Thursday, August 13, 2015, in the Council Chambers, City Hall, Cranston, Rhode Island.

CALL MEETING TO ORDER:

The meeting was called to order at 7:00 P.M. by the Chair.

Present Councilman Steven A. Stycos, Chair
 Council Majority Leader Paul H. Archetto, Vice-Chair
 Councilman Michael J Farina
 Councilman Donald Botts, Jr.
 Councilman Mario Aceto
 Council President John E. Lanni, Jr.

Absent: Council Vice-President Richard D. Santamaria, Jr.

Also Present: Councilman Minority Leader Michael W. Favicchio
 Carlos Lopez, Chief of Staff
 Jeffrey Barone, Director of Constituent Affairs
 Christopher Rawson, City Solicitor
 Robert Strom, Director of Finance
 Anthony Moretti, City Council Internal Auditor
 Maria Mederios Wall, City Clerk
 Rosalba Zanni, Assistant City Clerk/Clerk of Committees
 Heather Finger, Stenographer

MINUTES OF THE LAST MEETING:

On motion by Councilman Botts, seconded by Councilman Aceto, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

CORRESPONDENCE:

OLD BUSINESS:

Resolution Requesting That the Mayor Demote Probationary Captain Steven Antonucci to Rank of Lieutenant. Sponsored by Councilman Archetto. (Cont. from 5/14/2015)

Council Majority Leader Archetto stated that since there is a settlement, this Resolution is withdrawn.

**5-15-02 Ordinance in amendment of Title 3 of the Code of the City of Cranston, 2005,
entitled "Revenue and Finance" (Tax Exemption Elderly and Disabled).
Councilman Stycos. (Cont'd 7/16/2015 for Tax Assessor's Report)**

Chair stated that he spoke to the Tax Assessor prior to this meeting and he is working on a method to address this and will try to have this for next month's meeting.

On motion by Councilman Farina, seconded by Councilman Aceto, it was voted to continue this Ordinance. Motion passed unanimously.

PUBLIC HEARINGS/NEW BUSINESS:

- **Real Estate Tax Abatements**

On motion by Councilman Aceto, seconded by Councilman Farina, it was voted to recommend approval of the above list of Tax Abatements. Motion passed unanimously.

- **Motor Vehicle Tax Abatements**


On motion by Councilman Farina, seconded by Councilman Aceto, it was voted to recommend approval of the above list of Tax Abatements. Motion passed unanimously.

- **Tax Interest Waiver Approvals**

On motion by Councilman Farina, seconded by Council President Lanni, it was voted to recommend approval of the above list of Tax Interest Waiver Approvals. Motion passed unanimously.

The meeting adjourned at 7:03 P.M.

Respectfully submitted,



Rosalba Zanni
Assistant City Clerk/Clerk of Committees