

*(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).*

## **FINANCE COMMITTEE**

Regular meeting of the Finance Committee was held on Thursday, April 17, 2014, in the Council Chambers, City Hall, Cranston, Rhode Island.

### **CALL MEETING TO ORDER:**

The meeting was called to order at 7:10 P.M. by the Chair.

Present                    Councilman Steven A. Stycos, Chair  
                                 Council Vice-President Michael J Farina, Vice-Chair  
                                 Councilman Mario Aceto  
                                 Council Majority Leader Paul H. Archetto  
                                 Councilman Donald Botts, Jr.  
                                 Council President John E. Lanni, Jr.

Also Present:            Councilman Richard D. Santamaria, Jr.  
                                 Council Minority Leader Michael W. Favicchio  
                                 Gerald Cordy, Director of Administration  
                                 Jeffrey Barone, Director of Constituent and Government Affairs  
                                 Evan Kirshenbaum, Assistant City Solicitor  
                                 Robert Strom, Finance Director  
                                 Anthony Moretti, City Council Internal Auditor  
                                 Maria Medeiros Wall, City Clerk  
                                 Rosalba Zanni, Assistant City Clerk/Clerk of Committees  
                                 Heather Finger, Stenographer

### **MINUTES OF THE LAST MEETING:**

On motion by Councilman Aceto, seconded by Council President Lanni, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

### **CORRESPONDENCE:**

**Chair** stated that Councilwoman Lee is on vacation and will not be attending this meeting.

### **PUBLIC HEARINGS/OLD BUSINESS:**

**Resolution in opposition to proposed Pension Settlement Agreement. (Cont. 3/13/2014).**

[\[click to view\]](#)

Resolution was withdrawn by sponsor, Councilman Botts.

**PUBLIC HEARINGS/NEW BUSINESS:**

**Resolution memorializing the members of the General Assembly from Cranston to introduce and urge passage of legislation authorizing bonds of the City and to authorize a Referendum to be held thereon (Parks and Recreation).** [\[click to view\]](#)

On motion by Councilman Aceto, seconded by Council Vice-President Farina, it was voted to recommend approval of this Resolution.

Under Discussion:

**Mr. Strom** explained this Resolution.

Roll call was taken on motion to recommend approval of this Resolution and motion passed unanimously.

- **Real Estate and Tangible Tax Abatements** [\[click to view\]](#)

On motion by Councilman Aceto, seconded by Council President Lanni, it was voted to recommend approval of this list of Abatements. Motion passed unanimously.

- **Motor Vehicle Tax Abatements** [\[click to view\]](#)

On motion by Councilman Aceto, seconded by Council President Lanni, it was voted to recommend approval of this list of Abatements. Motion passed unanimously.

- **Tax Interest Waiver Approvals** [\[click to view\]](#)

On motion by Councilman Aceto, seconded by Council President Lanni, it was voted to recommend approval of this list of Tax Interest Waiver Approvals. Motion passed unanimously.

- **Tax Interest Waiver Denials** [\[click to view\]](#)

On motion by Councilman Aceto, seconded by Council President Lanni, it was voted to recommend approval of this list of Tax Interest Waiver Denials. Motion passed unanimously.

The meeting adjourned at 7:15 P.M.

Respectfully submitted,



Rosalba Zanni  
Assistant City Clerk/Clerk of Committees