(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Thursday, September 12 2013, in the Council Chambers, City Hall, Cranston, Rhode Island.

CALL MEETING TO ORDER: The meeting was called to order at 7:35 P.M. by the Chair.

Present   Councilman Steven A. Stycos, Chair
                                 Council Vice-President Michael J Farina, Vice-Chair
                                 Councilwoman Sarah Kales Lee
                                 Councilman Donald Botts, Jr.
                                 Councilman Paul H. Archetto
                                 Council President John E. Lanni, Jr.

Absent: Councilman Mario Aceto

Also Present: Councilman Michael W. Favicchio
                       Asst. Solicitor David Igliozzi
                       Gerald Cordy, Director of Administration
                       Robert Strom, Finance Director
                       Maria Medeiros Wall, JD, City Clerk
                       Heather Finger, Stenographer

MINUTES OF THE JULY MEETING:

On motion by Council President Lanni, seconded by Councilwoman Lee, it was voted to dispense with the reading of the minutes of the July meeting and they stand approved as recorded. Motion passed unanimously.

MINUTES OF THE LAST MEETING:

On motion by Councilwoman Lee, seconded by Council President Lanni, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

CORRESPONDENCE:

PUBLIC HEARINGS/OLD BUSINESS:

Vision Appraisal – report from Administration on home inspection process
          Councilman Stycos

Mr. Saccoccio stated that he spoke to representative from Vision Appraisal regarding this issue and they have come up with a plan. They will have the home owners will sign the field card and will send letter if they're not home or refuse to reschedule to a more convenient time.

Chair asked for follow-up information for the next meeting.

PUBLIC HEARINGS/NEW BUSINESS:

Lawrence DiBoni, Director of Economic Development, appeared to speak regarding the Tax Incentive Application for CMR Enterprises, LLC.

Christine Raffa of CMR Enterprises, LLC, appeared to speak regarding the Tax Incentive Application for CMR Enterprises, LLC.

NEW BUSINESS:

- **Real Estate and Tangible Tax Abatements** [click to view]

On motion by Council Vice-President Farina, seconded by Council President Lanni, it was voted to recommend approval of the above list of Tax Abatements. Motion passed unanimously.

- **Motor Vehicle Tax Abatements** [click to view]

 On motion by Council Vice-President Farina, seconded by Council President Lanni, it was voted to recommend approval of the above list of Tax Abatements. Motion passed unanimously.

- **Tax Interest Waiver Approvals** [click to view]

 On motion by Council Vice-President Farina, seconded by Council President Lanni, it was voted to recommend approval of the above list of Tax Interest Waiver Approvals. Motion passed unanimously.

Tax Incentive Application for CMR Enterprises, LLC (Raffa Yoga), 19 Sharpe Dr.
 [click to view]

On motion by Council Vice-President Farina, seconded by Councilman Botts, it was voted to recommend approval of the Tax Incentive Application. Motion passed on a vote of 5-1. The following being recorded as voting "aye": Councilmen Botts, Archetto, Councilwoman Lee, Council Vice-President Farina and Council President Lanni -5. The following being recorded as voting "nay": Councilman Stycos -1.

The meeting adjourned at 8:15 P.M.

Respectfully submitted,

Maria Wall, JD., City Clerk
(Minutes transcribed by Rosalba Zanni,
Clerk of Committees from audio recording)