

(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Monday, November 19, 2012 in the Council Chambers, City Hall, Cranston, Rhode Island.

CALL MEETING TO ORDER:

The meeting was called to order at 10:15 P.M. by the Chair.

Present: Councilman Paul H. Archetto, Chair
Councilman Steven A. Stycos, Vice-Chair
Council Vice-President Emilio L. Navarro
Councilman James E. Donahue
Councilman Michael W. Favicchio
Council President Anthony J. Lupino

Absent: Councilwoman Maria A. Bucci

Also Present: Robert Strom, Finance Director
Rosalba Zanni, Assistant City Clerk/Clerk of Committees
Ron Ronzio, Stenographer

MINUTES OF THE LAST MEETING:

On motion by Council President Lupino, seconded by Councilman Stycos, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded.

CORRESPONDENCE:

OLD BUSINESS:

PUBLIC HEARING:

NEW BUSINESS:

- **Real Estate and Tangible Tax Abatements**

On motion by Council President Lupino, seconded by Councilman Donahue, it was voted to recommend approval of the Real Estate and Tangible Tax Abatements. Motion passed unanimously.

- **Motor Vehicle Tax Abatements**

On motion by Council President Lupino, seconded by Councilman Donahue, it was voted to recommend approval of the Motor Vehicle Tax Abatements. Motion passed unanimously.

- **Board of Tax Assessment Review for taxes assessed December 31, 2010 (for information only)**

Councilman Stycos asked what the specific reason is for this adjustment. Mr. Strom stated that he will have to research this and report back. He will send an email to Councilman Stycos and the rest of the Council members.

- **Tax Interest Waiver Approvals**

On motion by Council President Lupino, seconded by Councilman Favicchio, it was voted to recommend approval of the Tax Interest Waiver Approvals. Motion passed unanimously.

- ***Tax Interest Waiver Denials**

On motion by Council President Lupino, seconded by Councilman Favicchio, it was voted to recommend approval of the Tax Interest Waiver Denials. Motion passed unanimously.

The meeting adjourned at 10:30 P.M.

Respectfully submitted,

Rosalba Zanni
Assistant City Clerk/Clerk of Committees