

## CITY OF CRANSTON BOARD OF CANVASSERS

# LOCAL BOND QUESTION November 6, 2018 General Election

One City of Cranston bond question will be presented to Cranston voters on the November 6, 2018 General Election ballot. It will appear on the backside of the ballot, along with three state questions. It will be identified as Local Question 4. It will follow the three State questions on the ballot.

### 4. PLAYGROUNDS AND ATHLETIC FIELDS \$2,000,000 BONDS AND NOTES

(Ordinance of the City Council adopted June 25, 2018)

Shall Two Million Dollars (\$2,000,000) debt of the City be incurred for the purpose of financing the acquisition, construction, improvement, renovation, repair, alteration and equipping of playgrounds and athletic fields in the City under Rhode Island General Laws § 45-12-2 and an order of the City Council that became effective on June 25, 2018?

$\bigcirc$	<b>Approve</b>
$\bigcirc$	Reject

### **Explanation of Question 4**

An "approve" vote for Question 4 allows the City of Cranston to borrow up to two million dollars (\$2,000,000) to finance the renovations and replacement of equipment at various playgrounds and athletic fields, including, but not limited to: synthetic turf at Cranston West, a dog park, and Budlong Pool renovations, for a period of approximately four (4) years.

The estimated total cost of the projects, including financing at the current tax-exempt municipal rate of 3.5% and a cost issuance of fifty thousand dollars (\$50,000), is two million, eight hundred thirteen thousand, seven hundred fifty dollars (\$2,813,750). The bond has a proposed yearly cost of approximately one hundred forty thousand dollars (\$140,000) per year over the 20-year bond period. The estimated useful life of these projects is twenty (20) years. The term of the bonds is twenty (20) years.

Please note: You must be registered to vote from your actual place of residence. Voter fraud is a felony and the penalty for voter fraud is imprisonment for a term of not more than ten (10) years, or a fine of not less than one thousand dollars (\$1,000) nor more than five thousand dollars (\$5,000), or both, for each offense. (R.I.G.L. §17-26-1)

#### **Attention Cranston Voters:**

Polling Locations can be identified and sample ballots viewed online at **vote.ri.gov**. More election information can be found at the Cranston Board of Canvassers webpage, which can be accessed through the City of Cranston website at www.cranstonri.com, or by calling the Cranston Canvassing office at 401-780-3127 or 401-780-3126.

Cranston Board of Canvassers office hours are Monday through Friday, 8:30 a.m. to 4:30 p.m. in Room 100, Cranston City Hall. Cranston Board of Canvassers, Randall A. Jackvony, Chairman; Gary J. Vierra and Fred E. Joslyn Jr., Members.