



**CRANSTON HOMEOWNERS
RESIDENTIAL REHABILITATION GRANT PROGRAM**

Mayor Allan W. Fung

and

**The Department of Community Development
are offering
Matching Housing Funds for Home Improvements**

This 5 year Grant Program will provide 50% of the cost of rehabilitation work completed, but not to exceed \$7,500.00. The remaining cost will be written as either a 2% loan or a 0% deferred loan according to household size and income.

Two (2%) percent interest loans

Payable in 180 monthly payments (15 years)

The applicant's total family income cannot exceed 80% of the median income.

Zero (0%) percent deferred interest loan

- The applicant's total family income cannot exceed 50% of the median income.
- Loan to be paid in full upon change in ownership or title.

Funds may be used for the following:

- roof replacement
- gutters
- vinyl siding
- vinyl replacement energy saving windows
- exterior doors
- furnaces

Funding is made available through the U.S. Department of Housing and Urban Development.

**For more information call
The Department of Community Development
401-461-1000 extension 7205**

Income eligibility according to household size (Effective March 28, 2016)

INCOME LEVEL	1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
50% of Median	25,500	29,150	32,800	36,400	39,350	42,250	45,150	48,050
80% of Median	40,800	46,600	52,450	58,250	62,950	67,600	72,250	76,900